

ADOPTED
Woodlands Mutual Water Company
FY 2023-24 and FY 2024-25 Budget



Woodlands Mutual Water Company
PO Box 19
Arroyo Grande, CA 93421
(805) 540-5208

**Woodlands Mutual Water Company
2023-24 & 2024-25 Fiscal Year Budget**

SUMMARY OF FUNDS		History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 9/30/21	2020-21% Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
ACCOUNT	LINE ITEM							
OPERATING REVENUE								
<u>USE OF MONEY</u>								
1102	Bank Interest	\$ 291.57	\$ 220.39	\$ 312.00	\$ 65.37	21.0%	\$ 322.00	\$ 334.88
SUBTOTAL		\$ 291.57	\$ 220.39	\$ 312.00	\$ 65.37	21.0%	\$ 322.00	\$ 334.88
<u>CHARGES FOR CURRENT SERVICES</u>								
1201	Meters - Sales and Rental	\$ 33,320.00	\$ 20,944.00	\$ 26,000.00	\$ 37,726.00	145.1%	\$ 20,000.00	\$ 20,800.00
1202	Water System Revenue	\$ 706,828.29	\$ 874,618.77	\$ 750,000.00	\$ 984,071.32	131.2%	\$ 880,000.00	\$ 915,200.00
1203	Waste Water System Revenue	\$ 871,496.07	\$ 931,741.79	\$ 948,332.78	\$ 991,275.80	104.5%	\$ 1,024,199.40	\$ 1,106,135.35
1204	Supplemental Water Revenue	\$ 655,012.15	\$ 674,183.35	\$ 730,000.00	\$ 722,504.48	99.0%	\$ 750,000.00	\$ 760,000.00
1205	Direct Billings	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
1206	HOA	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
1207	Vineyard Owner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL		\$ 2,266,656.51	\$ 2,501,487.91	\$ 2,454,332.78	\$ 2,735,577.60	111.5%	\$ 2,674,199.40	\$ 2,802,135.35
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (271.03)	\$ (818.44)	\$ -	\$ (616.45)		\$ -	\$ -
SUBTOTAL		\$ (271.03)	\$ (818.44)	\$ -	\$ (616.45)		\$ -	\$ -
OPERATING REVENUE TOTALS		\$ 2,266,677.05	\$ 2,500,889.86	\$ 2,454,644.78	\$ 2,735,026.52	111.4%	\$ 2,674,521.40	\$ 2,802,470.23
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ 1,595.00	\$ 2,000.00	\$ 1,768.00	\$ 2,500.00	141.4%	\$ 3,000.00	\$ 3,120.00
2102	Administration	\$ 246,825.77	\$ 232,752.39	\$ 230,416.56	\$ 256,916.70	111.5%	\$ 280,000.00	\$ 291,200.00
2106	Cross Connection Control Program	\$ 2,383.50	\$ 1,537.70	\$ 2,600.00	\$ 2,718.70	104.6%	\$ 2,700.00	\$ 2,808.00
2108	Groundwater Monitoring	\$ 43,280.80	\$ 53,210.96	\$ 52,000.00	\$ 47,348.57	91.1%	\$ 52,000.00	\$ 54,080.00
2109	Groundwater Rpts/Supply Consu	\$ 5,200.00	\$ 10,400.00	\$ -	\$ 10,400.00		\$ -	\$ -
2110	Lab Testing	\$ 37,939.20	\$ 37,606.90	\$ 35,000.00	\$ 36,691.43	104.8%	\$ 40,000.00	\$ 41,600.00
2111	Landscape Maintenance	\$ -	\$ -	\$ 6,760.00	\$ -	0.0%	\$ 4,000.00	\$ 4,000.00
2112	Legal Services	\$ -	\$ 4,029.00	\$ 2,704.00	\$ 1,106.00	40.9%	\$ 2,400.00	\$ 2,456.00
2113	Legal Services - Supl Water	\$ 9,976.47	\$ 1,755.68	\$ 20,800.00	\$ 16,332.08	78.5%	\$ 20,000.00	\$ 20,800.00

SUMMARY OF FUNDS		History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 9/30/21	2020-21% % Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
2115	NMMA Tech Group	\$ 28,441.52	\$ 19,876.74	\$ 35,000.00	\$ 21,158.80	60.5%	\$ 30,000.00	\$ 31,200.00
2117	Professional Fees	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2118	Repairs & Maintenance (projects <\$15,000)	\$ 333,473.44	\$ 236,404.76	\$ 260,000.00	\$ 372,047.97	143.1%	\$ 315,000.00	\$ 327,600.00
2121	Systems Operations	\$ 401,902.59	\$ 310,977.57	\$ 388,960.00	\$ 280,663.53	72.2%	\$ 400,400.00	\$ 416,416.00
2123	Water Meter Installation	\$ 39,335.89	\$ 26,769.92	\$ 29,120.00	\$ 32,238.80	110.7%	\$ 25,000.00	\$ 25,000.00
2124	Website Services	\$ 456.00	\$ 510.32	\$ 2,000.00	\$ 456.00	22.8%	\$ 2,000.00	\$ 2,000.00
2125	Pump System Maintenance	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
2126	Computer Controller Maintenance	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
2127	Water Main Maintenance	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
2128	Pumphouse Maintenance	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
2129	Shallow Well Maintenance	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
2130	Vineyard Pond Maintenance	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
SUBTOTAL		\$ 1,150,810.18	\$ 937,831.94	\$ 1,067,128.56	\$ 1,080,578.58	101.3%	\$ 1,176,500.00	\$ 1,222,280.00
<u>UTILITIES</u>								
2201	Alarm Services	\$ 4,256.66	\$ 11,495.13	\$ 2,600.00	\$ 3,116.07	119.8%	\$ 3,700.00	\$ 3,848.00
2202	Electrical Power	\$ 260,743.25	\$ 344,150.68	\$ 295,000.00	\$ 303,739.06	103.0%	\$ 338,800.00	\$ 352,352.00
2203	Gas Services	\$ 686.05	\$ 784.94	\$ 520.00	\$ 983.98	189.2%	\$ 1,000.00	\$ 1,040.00
2204	South County Sanitation	\$ 1,809.21	\$ 2,011.06	\$ 1,872.00	\$ 2,034.41	108.7%	\$ 2,000.00	\$ 2,080.00
2205	Telephone Expense	\$ 5,860.59	\$ 6,165.30	\$ 5,824.00	\$ 5,699.23	97.9%	\$ 5,700.00	\$ 5,928.00
SUBTOTAL		\$ 273,355.76	\$ 364,607.11	\$ 305,816.00	\$ 315,572.75	103.2%	\$ 351,200.00	\$ 365,248.00
<u>MISC EXPENSE</u>								
2302	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2303	Bank Service Charges	\$ 1,612.01	\$ 2,828.54	\$ 3,060.00	\$ 3,138.53	102.6%	\$ 3,100.00	\$ 3,164.00
2305	Insurance Expense	\$ 9,116.00	\$ 9,419.00	\$ 10,400.00	\$ 9,981.00	96.0%	\$ 22,000.00	\$ 22,880.00
2307	Misc	\$ 44,264.26	\$ 5,478.41	\$ 2,739.21	\$ 81,545.54	2977.0%	\$ 5,000.00	\$ 5,000.00
2308	Office Supplies	\$ 260.32	\$ -	\$ 520.00	\$ 794.51	152.8%	\$ 750.00	\$ 780.00
2310	Permits & Fees	\$ 29,167.75	\$ 29,413.00	\$ 31,200.00	\$ 29,832.05	95.6%	\$ 35,600.00	\$ 37,024.00
2312	Reconciliation Discrepancies	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2314	Taxes	\$ 700.00	\$ 800.00	\$ 1,040.00	\$ 800.74	77.0%	\$ 1,020.00	\$ 1,060.80
2316	US Postmaster	\$ 5,952.50	\$ 7,040.35	\$ 4,680.00	\$ 4,117.20	88.0%	\$ 5,100.00	\$ 5,304.00
SUBTOTAL		\$ 91,072.84	\$ 54,979.30	\$ 53,639.21	\$ 130,209.57	242.8%	\$ 72,570.00	\$ 75,212.80
OPERATING EXPENSES TOTALS		\$ 1,515,238.78	\$ 1,357,418.35	\$ 1,426,583.77	\$ 1,526,360.90	107.0%	\$ 1,600,270.00	\$ 1,662,740.80
NET OPERATING INCOME (LOSS)		\$ 751,438.27	\$ 1,143,471.51	\$ 1,028,061.02	\$ 1,208,665.62	117.6%	\$ 1,074,251.40	\$ 1,139,729.43

SUMMARY OF FUNDS

ACCOUNT	LINE ITEM	History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 9/30/21	2020-21% Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
NON-OPERATING REVENUE								
<u>TRANSFERS IN</u>								
1401	Reserves	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
NON-OPERATING EXPENSES								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)	\$ 10,289.09	\$ 7,284.50	\$ -	\$ -		\$ -	\$ -
2401.02	Equip New Shallow Irrigation Well #1	\$ 2,488.40	\$ -	\$ -	\$ -		\$ -	\$ -
2401.08	Mesa Well Repair	\$ 49,236.18	\$ -	\$ -	\$ 59,525.27		\$ -	\$ -
2401.09	Sludge Removal at WWTP Pond	\$ -	\$ 209,780.31	\$ -	\$ -		\$ -	\$ -
2401-10	Consider Funding Intertie - See Note	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
SUBTOTAL		\$ 62,013.67	\$ 217,064.81	\$ -	\$ 59,525.27	0.0%	\$ -	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves	\$ -	\$ -	\$ 216,319.00	\$ 149,726.00		\$ 234,978.00	\$ 239,677.00
SUBTOTAL		\$ -	\$ -	\$ 216,319.00	\$ 149,726.00		\$ 234,978.00	\$ 239,677.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 30,901.40	\$ 30,901.40	\$ 30,901.40	\$ 30,901.40	100.0%	\$ -	\$ -
2502	NCSD Supplemental Water	\$ 877,427.00	\$ 566,044.00	\$ 600,000.00	\$ 680,586.00		\$ 730,000.00	\$ 750,000.00
SUBTOTAL		\$ 908,328.40	\$ 596,945.40	\$ 630,901.40	\$ 711,487.40	112.8%	\$ 730,000.00	\$ 750,000.00
NON-OPERATING EXPENSES TOTALS		\$ 970,342.07	\$ 814,010.21	\$ 847,220.40	\$ 920,738.67	108.7%	\$ 964,978.00	\$ 989,677.00
NET NON-OPERATING INCOME (LOSS)		\$ (970,342.07)	\$ (814,010.21)	\$ (847,220.40)	\$ (920,738.67)	108.7%	\$ (964,978.00)	\$ (989,677.00)
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ (218,903.80)	\$ 329,461.30	\$ 180,840.62	\$ 287,926.95	159.2%	\$ 109,273.40	\$ 150,052.43

**Woodlands Mutual Water Company
2023-24 & 2024-25 Fiscal Year Budget**

FUND: 100 WATER FUND		History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 09/30/21	2020-21% Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
OPERATING REVENUE								
<u>USE OF MONEY</u>								
1102	Bank Interest	\$ 145.79	\$ 110.20	\$ 156.00	\$ 32.69	21.0%	\$ 160.00	\$ 166.40
SUBTOTAL		\$ 145.79	\$ 110.20	\$ 156.00	\$ 32.69	21.0%	\$ 160.00	\$ 166.40
<u>CHARGES FOR CURRENT SERVICES</u>								
1201	Meters - Sales and Rental	\$ 33,320.00	\$ 20,944.00	\$ 26,000.00	\$ 37,726.00	145.1%	\$ 20,000.00	\$ 20,800.00
1202	Water System Revenue	\$ 706,828.29	\$ 874,618.77	\$ 750,000.00	\$ 984,071.32	131.2%	\$ 880,000.00	\$ 915,200.00
SUBTOTAL		\$ 740,148.29	\$ 895,562.77	\$ 776,000.00	\$ 1,021,797.32	131.7%	\$ 900,000.00	\$ 936,000.00
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (135.52)	\$ (409.22)	\$ -	\$ (308.23)		\$ -	\$ -
SUBTOTAL		\$ (135.52)	\$ (409.22)	\$ -	\$ (308.23)		\$ -	\$ -
OPERATING REVENUE TOTALS		\$ 740,158.56	\$ 895,263.75	\$ 776,156.00	\$ 1,021,521.78	131.6%	\$ 900,160.00	\$ 936,166.40
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ 797.50	\$ 1,000.00	\$ 884.00	\$ 1,250.00	141.4%	\$ 1,500.00	\$ 1,560.00
2102	Administration	\$ 109,647.97	\$ 116,005.83	\$ 111,280.00	\$ 129,250.02	116.1%	\$ 140,000.00	\$ 145,600.00
2106	Cross Connection Control Program	\$ 2,383.50	\$ 1,537.70	\$ 2,600.00	\$ 2,718.70	104.6%	\$ 2,700.00	\$ 2,808.00
2108	Groundwater Monitoring	\$ 43,280.80	\$ 53,210.96	\$ 52,000.00	\$ 47,348.57	91.1%	\$ 52,000.00	\$ 54,080.00
2109	Groundwater Rpts/Supply Consu	\$ 5,200.00	\$ 10,400.00		\$ 10,400.00			
2110	Lab Testing	\$ 37,939.20	\$ 37,606.90	\$ 35,000.00	\$ 36,691.43	104.8%	\$ 20,000.00	\$ 20,800.00
2111	Landscape Maintenance	\$ -	\$ -	\$ 4,160.00	\$ -	0.0%	\$ 2,000.00	\$ 2,000.00
2112	Legal Services	\$ -	\$ 2,488.50	\$ 1,352.00	\$ 908.50	67.2%	\$ 1,400.00	\$ 1,456.00
2117	Professional Fees	\$ -	\$ -		\$ -			
2118	Repairs & Maintenance (projects <\$15,000)	\$ 116,335.61	\$ 61,985.15	\$ 104,000.00	\$ 157,569.16	151.5%	\$ 115,000.00	\$ 119,600.00
2121	Systems Operations	\$ 135,362.32	\$ 100,367.36	\$ 128,960.00	\$ 78,913.72	61.2%	\$ 130,000.00	\$ 135,200.00
2123	Water Meter Installation	\$ 39,335.89	\$ 26,769.92	\$ 29,120.00	\$ 32,238.80	110.7%	\$ 25,000.00	\$ 25,000.00
2124	Website Services	\$ 228.00	\$ 255.16	\$ 1,000.00	\$ 228.00	22.8%	\$ 1,000.00	\$ 1,000.00
SUBTOTAL		\$ 490,510.79	\$ 411,627.48	\$ 470,356.00	\$ 497,516.90	105.8%	\$ 490,600.00	\$ 509,104.00

FUND: 100 WATER FUND

ACCOUNT	LINE ITEM	History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 09/30/21	2020-21% Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
UTILITIES								
2201	Alarm Services	\$ 3,011.00	\$ 10,575.13	\$ 1,560.00	\$ 2,180.26	139.8%	\$ 2,500.00	\$ 2,600.00
2202	Electrical Power	\$ 183,961.01	\$ 257,693.50	\$ 200,000.00	\$ 233,202.19	116.6%	\$ 240,000.00	\$ 249,600.00
SUBTOTAL		\$ 186,972.01	\$ 268,268.63	\$ 201,560.00	\$ 235,382.45	116.8%	\$ 242,500.00	\$ 252,200.00
MISC EXPENSE								
2302	Bad Debt Expense	\$ -	\$ -					
2303	Bank Service Charges	\$ 806.01	\$ 1,414.27	\$ 1,500.00	\$ 1,569.27	104.6%	\$ 1,500.00	\$ 1,500.00
2305	Insurance Expense	\$ 4,558.00	\$ 4,709.50	\$ 5,200.00	\$ 4,990.50	96.0%	\$ 11,000.00	\$ 11,440.00
2307	Misc	\$ 22,062.12	\$ 2,739.21		72719.52		\$ 2,500.00	\$ 2,500.00
2308	Office Supplies	\$ 130.16	\$ 564.19	\$ 260.00	\$ 400.37	154.0%	\$ 250.00	\$ 260.00
2310	Permits & Fees	\$ 14,271.38	\$ 26,308.80	\$ 15,600.00	\$ 7,569.35	48.5%	\$ 15,600.00	\$ 16,224.00
2314	Taxes	\$ 350.00	\$ 400.00	\$ 520.00	\$ 400.37	77.0%	\$ 520.00	\$ 540.80
2316	US Postmaster	\$ 2,976.25	\$ 3,520.18	\$ 2,600.00	\$ 2,058.60	79.2%	\$ 2,600.00	\$ 2,704.00
SUBTOTAL		\$ 45,153.91	\$ 39,656.14	\$ 25,680.00	\$ 89,707.98	349.3%	\$ 33,970.00	\$ 35,168.80
OPERATING EXPENSES TOTALS		\$ 722,636.71	\$ 719,552.25	\$ 697,596.00	\$ 822,607.32	117.9%	\$ 767,070.00	\$ 796,472.80
NET OPERATING INCOME (LOSS)		\$ 17,521.86	\$ 175,711.50	\$ 78,560.00	\$ 198,914.46	253.2%	\$ 133,090.00	\$ 139,693.60
NON-OPERATING REVENUE								
TRANSFERS IN								
1401	Reserves				\$ -			
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

FUND: 100 WATER FUND

ACCOUNT	LINE ITEM	History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 09/30/21	2020-21% Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
NON-OPERATING EXPENSES								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)	\$ 10,289.09						
2401.08	Mesa Well Repair	\$ 49,236.18			\$ 59,525.27			
SUBTOTAL		\$ 59,525.27	\$ -	\$ -	\$ 59,525.27		\$ -	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves			\$ 60,544.00			\$ 62,990.00	\$ 64,249.00
SUBTOTAL		\$ -	\$ -	\$ 60,544.00	\$ -		\$ 62,990.00	\$ 64,249.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	100.0%	\$ -	\$ -
SUBTOTAL		\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	100.0%	\$ -	\$ -
NON-OPERATING EXPENSES TOTALS		\$ 74,975.97	\$ 15,450.70	\$ 75,994.70	\$ 74,975.97	98.7%	\$ 62,990.00	\$ 64,249.00
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ (57,454.11)	\$ 160,260.80	\$ 2,565.30	\$ 123,938.49	4831.3%	\$ 70,100.00	\$ 75,444.60

**Woodlands Mutual Water Company
2023-24 & 2024-25 Fiscal Year Budget**

FUND: 200 SEWER FUND		History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 9/30/2021	2020-21% % Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
OPERATING REVENUE								
<u>USE OF MONEY</u>								
1102	Bank Interest	\$ 145.79	\$ 110.20	\$ 156.00	\$ 32.69	21.0%	\$ 162.00	\$ 168.48
SUBTOTAL		\$ 145.79	\$ 110.20	\$ 156.00	\$ 32.69	21.0%	\$ 162.00	\$ 168.48
<u>CHARGES FOR CURRENT SERVICES</u>								
1203	Waste Water System Revenue	\$ 871,496.07	\$ 931,741.79	\$ 948,332.78	\$ 991,275.80	104.5%	\$ 1,024,199.40	\$ 1,106,135.35
SUBTOTAL		\$ 871,496.07	\$ 931,741.79	\$ 948,332.78	\$ 991,275.80	104.5%	\$ 1,024,199.40	\$ 1,106,135.35
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (135.52)	\$ (409.22)		\$ (308.23)			
SUBTOTAL		\$ (135.52)	\$ (409.22)	\$ -	\$ (308.23)		\$ -	\$ -
OPERATING REVENUE TOTALS		\$ 871,506.34	\$ 931,442.77	\$ 948,488.78	\$ 991,000.26	104.5%	\$ 1,024,361.40	\$ 1,106,303.83
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ 797.50	\$ 1,000.00	\$ 884.00	\$ 1,250.00	141.4%	\$ 1,500.00	\$ 1,560.00
2102	Administration	\$ 109,159.52	\$ 115,811.83	\$ 111,136.56	\$ 127,429.69	114.7%	\$ 140,000.00	\$ 145,600.00
2106	Cross Connection Control Program	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2108	Groundwater Monitoring							
2110	Lab Testing						\$ 20,000.00	\$ 20,800.00
2111	Landscape Maintenance	\$ -	\$ -	\$ 2,600.00	\$ -	0.0%	\$ 2,000.00	\$ 2,000.00
2112	Legal Services	\$ -	\$ 1,540.50	\$ 1,352.00	\$ 197.50	14.6%	\$ 1,000.00	\$ 1,000.00
2117	Professional Fees	\$ -	\$ -					
2118	Repairs & Maintenance (projects <\$15,000)	\$ 217,137.84	\$ 174,419.61	\$ 156,000.00	\$ 214,478.81	137.5%	\$ 200,000.00	\$ 208,000.00
2121	Systems Operations	\$ 266,540.27	\$ 210,610.21	\$ 260,000.00	\$ 201,749.81	77.6%	\$ 270,400.00	\$ 281,216.00
2124	Website Services	\$ 228.00	\$ 255.16	\$ 1,000.00	\$ 228.00	22.8%	\$ 1,000.00	\$ 1,000.00
SUBTOTAL		\$ 593,863.13	\$ 503,637.31	\$ 532,972.56	\$ 545,333.81	102.3%	\$ 635,900.00	\$ 661,176.00

FUND: 200 SEWER FUND		History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 9/30/2021	2020-21% % Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
ACCOUNT	LINE ITEM							
<u>UTILITIES</u>								
2201	Alarm Services	\$ 1,245.66	\$ 920.00	\$ 1,040.00	\$ 935.81	90.0%	\$ 1,200.00	\$ 1,248.00
2202	Electrical Power	\$ 76,782.24	\$ 86,457.18	\$ 95,000.00	\$ 70,536.87	74.2%	\$ 98,800.00	\$ 102,752.00
2203	Gas Services	\$ 686.05	\$ 784.94	\$ 520.00	\$ 983.98	189.2%	\$ 1,000.00	\$ 1,040.00
2204	South County Sanitation	\$ 1,809.21	\$ 2,011.06	\$ 1,872.00	\$ 2,034.41	108.7%	\$ 2,000.00	\$ 2,080.00
2205	Telephone Expense	\$ 5,860.59	\$ 6,165.30	\$ 5,824.00	\$ 5,699.23	97.9%	\$ 5,700.00	\$ 5,928.00
SUBTOTAL		\$ 86,383.75	\$ 96,338.48	\$ 104,256.00	\$ 80,190.30	76.9%	\$ 108,700.00	\$ 113,048.00
<u>MISC EXPENSE</u>								
2302	Bad Debt Expense	\$ -	\$ -		\$ -			
2303	Bank Service Charges	\$ 806.01	\$ 1,414.27	\$ 1,560.00	\$ 1,569.27	100.6%	\$ 1,600.00	\$ 1,664.00
2305	Insurance Expense	\$ 4,558.00	\$ 4,709.50	\$ 5,200.00	\$ 4,990.50	96.0%	\$ 11,000.00	\$ 11,440.00
2307	Misc	\$ 22,202.14	\$ 2,739.21		\$ 8,826.02		\$ 2,500.00	\$ 2,500.00
2308	Office Supplies	\$ 130.16	\$ 564.19	\$ 260.00	\$ 394.14	151.6%	\$ 500.00	\$ 520.00
2310	Permits & Fees	\$ 14,896.38	\$ 3,104.20	\$ 15,600.00	\$ 22,262.70	142.7%	\$ 20,000.00	\$ 20,800.00
2312	Reconciliation Discrepancies		\$ -					
2314	Taxes	\$ 350.00	\$ 400.00	\$ 520.00	\$ 400.37	77.0%	\$ 500.00	\$ 520.00
2316	US Postmaster	\$ 2,976.25	\$ 3,520.18	\$ 2,080.00	\$ 2,058.60	99.0%	\$ 2,500.00	\$ 2,600.00
SUBTOTAL		\$ 45,918.93	\$ 16,451.54	\$ 25,220.00	\$ 40,501.60	160.6%	\$ 38,600.00	\$ 40,044.00
OPERATING EXPENSES TOTALS		\$ 726,165.81	\$ 616,427.33	\$ 662,448.56	\$ 666,025.70	100.5%	\$ 783,200.00	\$ 814,268.00
NET OPERATING INCOME (LOSS)		\$ 145,340.54	\$ 315,015.44	\$ 286,040.22	\$ 324,974.56	113.6%	\$ 241,161.40	\$ 292,035.83
NON-OPERATING REVENUE								
<u>TRANSFERS IN</u>								
1401	Reserves							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

FUND: 200 SEWER FUND

ACCOUNT	LINE ITEM	History		Current			For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 9/30/2021	2020-21% % Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
NON-OPERATING EXPENSES								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)		\$ 7,284.50					
2401.09	Sludge Removal at WWTP Ponds		\$ 209,780.31				\$ -	\$ -
2401.10	Consider Funding Intertie - See Note							
SUBTOTAL		\$ -	\$ 217,064.81	\$ -	\$ -		\$ -	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves		\$ -	\$ 155,775.00	\$ 149,726.00		\$ 171,988.00	\$ 175,428.00
SUBTOTAL		\$ -	\$ -	\$ 155,775.00	\$ 149,726.00		\$ 171,988.00	\$ 175,428.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	100.0%	\$ -	\$ -
SUBTOTAL		\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	100.0%	\$ -	\$ -
NON-OPERATING EXPENSES TOTALS		\$ 15,450.70	\$ 232,515.51	\$ 171,225.70	\$ 165,176.70	96.5%	\$ 171,988.00	\$ 175,428.00
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ 129,889.84	\$ 82,499.93	\$ 114,814.52	\$ 159,797.86	139.2%	\$ 69,173.40	\$ 116,607.83

**Woodlands Mutual Water Company
2023-24 & 2024-25 Fiscal Year Budget**

FUND: 300 SUPPL WTR FUND		History			Current		For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 9/30/21	2020-21% Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
ACCOUNT	LINE ITEM							
OPERATING REVENUE								
<u>CHARGES FOR CURRENT SERVICES</u>								
1204	Supplemental Water Revenue	\$ 655,012.15	\$ 674,183.35	\$ 730,000.00	\$ 722,504.48	99.0%	\$ 750,000.00	\$ 760,000.00
SUBTOTAL		\$ 655,012.15	\$ 674,183.35	\$ 730,000.00	\$ 722,504.48	99.0%	\$ 750,000.00	\$ 760,000.00
OPERATING REVENUE TOTALS		\$ 655,012.15	\$ 674,183.35	\$ 730,000.00	\$ 722,504.48	99.0%	\$ 750,000.00	\$ 760,000.00
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2102	Administration	\$ 28,018.28	\$ 934.73	\$ 8,000.00	\$ 237.00		\$ -	\$ -
2113	Legal Services - Supl Water	\$ 9,976.47	\$ 1,755.68	\$ 20,800.00	\$ 16,332.08	78.5%	\$ 20,000.00	\$ 20,800.00
2115	NMMA Tech Group	\$ 28,441.52	\$ 19,876.74	\$ 35,000.00	\$ 21,158.80	60.5%	\$ 30,000.00	\$ 31,200.00
SUBTOTAL		\$ 66,436.27	\$ 22,567.15	\$ 63,800.00	\$ 37,727.88	59.1%	\$ 50,000.00	\$ 52,000.00
<u>UTILITIES</u>								
2202	Electrical Power	\$ -						
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
OPERATING EXPENSES TOTALS		\$ 66,436.27	\$ 22,567.15	\$ 63,800.00	\$ 37,727.88	59.1%	\$ 50,000.00	\$ 52,000.00
NET OPERATING INCOME (LOSS)		\$ 588,575.88	\$ 651,616.20	\$ 666,200.00	\$ 684,776.60	102.8%	\$ 700,000.00	\$ 708,000.00
NON-OPERATING REVENUE								
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

FUND: 300 SUPPL WTR FUND		History			Current		For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 9/30/21	2020-21% % Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
ACCOUNT	LINE ITEM							
NON-OPERATING EXPENSES								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)							
2401.02	Equip New Shallow Irrigation Well #1	\$ 2,488.40			\$ -			
2401.07	Drill Shallow Wells 2 & 3				\$ -			
SUBTOTAL		\$ 2,488.40	\$ -	\$ -	\$ -		\$ -	\$ -
<u>TRANSFERS OUT</u>								
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<u>DEBT SERVICE AND SUPPLEMENTAL WATER</u>								
2502	NCSD Supplemental Water	\$ 877,427.00	\$ 566,044.00	\$ 600,000.00	\$ 680,586.00	113.4%	\$ 730,000.00	\$ 750,000.00
SUBTOTAL		\$ 877,427.00	\$ 566,044.00	\$ 600,000.00	\$ 680,586.00	113.4%	\$ 730,000.00	\$ 750,000.00
NON-OPERATING EXPENSES TOTALS		\$ 879,915.40	\$ 566,044.00	\$ 600,000.00	\$ 680,586.00	113.4%	\$ 730,000.00	\$ 750,000.00
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ (291,339.52)	\$ 85,572.20	\$ 66,200.00	\$ 4,190.60	6.3%	\$ (30,000.00)	\$ (42,000.00)

****Consider 4-5% increase to keep pace with inflation**

**Woodlands Mutual Water Company
2023-24 & 2024-25 Fiscal Year Budget**

ROUGH DRAFT

FUND: 400 BUFFER IRRIGATION		History			Current		For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 9/30/21	2020-21% % Spent / Rec'd	2023-24 Proposed	2024-25 Proposed
OPERATING REVENUE								
<u>CHARGES FOR CURRENT SERVICES</u>								
1205	Direct Billings							
1206	HOA						\$ 53,000.00	\$ 53,000.00
1207	Vineyard Owner							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ 53,000.00	\$ 53,000.00
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2102	Administration						\$ 4,000.00	\$ 4,000.00
2111	Landscape Maintenance							
2112	Legal Services							
2125	Pump System Maintenance						\$ 17,000.00	\$ 17,680.00
2126	Computer Controller Maintenance							
2127	Water Main Maintenance							
2128	Pumphouse Maintenance							
2129	Shallow Well Maintenance							
2130	Vineyard Pond Maintenance							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ 21,000.00	\$ 21,680.00
<u>UTILITIES</u>								
2201	Alarm Services							
2202	Electrical Power	\$ -					\$ 31,200.00	\$ 31,200.00
2205	Telephone Expense							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,200.00	\$ 31,200.00
<u>MISC EXPENSE</u>								
2305	Insurance Expense							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
OPERATING EXPENSES TOTALS		\$ -	\$ -	\$ -	\$ -		\$ 52,200.00	\$ 52,880.00
NET OPERATING INCOME (LOSS)		\$ -	\$ -	\$ -	\$ -		\$ 800.00	\$ 120.00

FUND: 400 BUFFER IRRIGATION		History		Current		For Action	
		2018-19 Actual	2019-20 Actual	2020-21 Adopted Budget	2020-21 as of 9/30/21	2020-21% % Spent / Rec'd	2023-24 Proposed
ACCOUNT	LINE ITEM						
NON-OPERATING REVENUE							
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ - \$ -
NON-OPERATING EXPENSES							
<u>CAPITAL PROJECTS</u>							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ - \$ -
<u>TRANSFERS OUT</u>							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ - \$ -
NON-OPERATING EXPENSES TOTALS		\$ -	\$ -	\$ -	\$ -		\$ - \$ -
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ -	\$ -	\$ -	\$ -		\$ 800.00 \$ 120.00

Notes:

1. Current estimated volume is 150 AF for fiscal year per Dave Kaplow, to be refined following wet 2023/24 winter. \$30k power.
2. Quarterly pump maintenance and appurtenances by FRM, including PRV valve maintenance, typically in \$5k to \$10k per year range.
3. Recommended short term reserve for pump, controls, PRV, also on order of \$10k/year assuming 7 year life.
4. Long term reserve for piping to be discussed. Under warranty for 5 years (developer/oak ridge).