

**Woodlands Mutual Water Company
FY 2019-20 and FY 2020-21 Budget**



**Woodlands Mutual Water Company
PO Box 19
Arroyo Grande, CA 93421
(805) 540-5208**

**Woodlands Mutual Water Company
2019-20 & 2020-21 Fiscal Year Budget**

SUMMARY OF FUNDS		History		Current			For Action	
		2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 as of 9/26/19	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
ACCOUNT	LINE ITEM							
OPERATING REVENUE								
<u>USE OF MONEY</u>								
1102	Bank Interest	\$ 217.09	\$ 269.44	\$ 648.96	\$ 226.68	34.9%	\$ 300.00	\$ 312.00
SUBTOTAL		\$ 217.09	\$ 269.44	\$ 648.96	\$ 226.68	34.9%	\$ 300.00	\$ 312.00
<u>CHARGES FOR CURRENT SERVICES</u>								
1201	Meters - Sales and Rental	\$ 48,700.00	\$ 50,932.00	\$ 21,286.72	\$ 33,320.00	156.5%	\$ 25,000.00	\$ 26,000.00
1202	Water System Revenue	\$ 596,285.33	\$ 664,791.76	\$ 603,200.00	\$ 673,461.32	111.6%	\$ 700,000.00	\$ 750,000.00
1203	Waste Water System Revenue	\$ 717,419.18	\$ 789,954.84	\$ 813,042.51	\$ 871,496.07	107.2%	\$ 878,085.91	\$ 948,332.78
1204	Supplemental Water Revenue	\$ 603,834.27	\$ 663,570.65	\$ 620,000.00	\$ 655,012.15	105.6%	\$ 700,000.00	\$ 730,000.00
SUBTOTAL		\$ 1,966,238.78	\$ 2,169,249.25	\$ 2,057,529.23	\$ 2,233,289.54	108.5%	\$ 2,303,085.91	\$ 2,454,332.78
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (164.73)	\$ (289.05)	\$ -	\$ (271.03)		\$ -	\$ -
SUBTOTAL		\$ (164.73)	\$ (289.05)	\$ -	\$ (271.03)		\$ -	\$ -
OPERATING REVENUE TOTALS		\$ 1,966,291.14	\$ 2,169,229.64	\$ 2,058,178.19	\$ 2,233,245.19	108.5%	\$ 2,303,385.91	\$ 2,454,644.78
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ 1,320.00	\$ 1,500.00	\$ 2,812.16	\$ 1,595.00	56.7%	\$ 1,700.00	\$ 1,768.00
2102	Administration	\$ 173,962.10	\$ 239,902.98	\$ 205,504.00	\$ 223,192.21	108.6%	\$ 221,862.08	\$ 230,416.56
2106	Cross Connection Control Program	\$ 2,410.00	\$ 2,470.83	\$ 757.12	\$ 2,350.20	310.4%	\$ 2,500.00	\$ 2,600.00
2108	Groundwater Monitoring	\$ 43,530.40	\$ 35,605.80	\$ 37,856.00	\$ 48,480.80	128.1%	\$ 50,000.00	\$ 52,000.00
2109	Groundwater Rpts/Supply Consu	\$ 7,298.00	\$ 9,224.90	\$ -	\$ -		\$ -	\$ -
2110	Lab Testing	\$ 25,858.20	\$ 27,500.30	\$ 19,468.80	\$ 44,056.58	226.3%	\$ 35,000.00	\$ 35,000.00
2111	Landscape Maintenance	\$ 4,400.00	\$ 4,400.00	\$ 6,489.60	\$ -	0.0%	\$ 6,500.00	\$ 6,760.00
2112	Legal Services	\$ 434.50	\$ 1,106.00	\$ 2,595.84	\$ 1,145.50	44.1%	\$ 2,600.00	\$ 2,704.00
2113	Legal Services - Supl Water	\$ 18,819.06	\$ 27,201.64	\$ 16,224.00	\$ 6,005.65	37.0%	\$ 20,000.00	\$ 20,800.00

SUMMARY OF FUNDS		History		Current			For Action	
		2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 as of 9/26/19	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
ACCOUNT	LINE ITEM							
2115	NMMA Tech Group	\$ 32,119.71	\$ 35,385.55	\$ 43,264.00	\$ 27,047.70	62.5%	\$ 30,000.00	\$ 35,000.00
2117	Professional Fees	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2118	Repairs & Maintenance (projects <\$15,000)	\$ 206,173.97	\$ 191,927.73	\$ 173,056.00	\$ 264,268.51	152.7%	\$ 250,000.00	\$ 260,000.00
2121	Systems Operations	\$ 277,468.62	\$ 318,736.98	\$ 319,072.00	\$ 348,629.95	109.3%	\$ 374,000.00	\$ 388,960.00
2123	Water Meter Installation	\$ 44,571.89	\$ 54,161.61	\$ 27,040.00	\$ 37,291.50	137.9%	\$ 28,000.00	\$ 29,120.00
2124	Website Services	\$ 460.00	\$ 488.32	\$ 432.64	\$ 456.00	105.4%	\$ 2,000.00	\$ 2,000.00
SUBTOTAL		\$ 838,826.45	\$ 949,612.64	\$ 854,572.16	\$ 1,004,519.60	117.5%	\$ 1,024,162.08	\$ 1,067,128.56
<u>UTILITIES</u>								
2201	Alarm Services	\$ 2,124.00	\$ 2,124.00	\$ 1,946.88	\$ 4,079.70	209.6%	\$ 2,500.00	\$ 2,600.00
2202	Electrical Power	\$ 155,845.01	\$ 239,888.08	\$ 210,912.00	\$ 227,105.25	107.7%	\$ 280,000.00	\$ 295,000.00
2203	Gas Services	\$ 396.49	\$ 435.34	\$ 324.48	\$ 686.05	211.4%	\$ 500.00	\$ 520.00
2204	South County Sanitation	\$ 1,639.68	\$ 1,663.47	\$ 1,730.56	\$ 1,670.04	96.5%	\$ 1,800.00	\$ 1,872.00
2205	Telephone Expense	\$ 4,952.05	\$ 5,550.27	\$ 5,948.80	\$ 5,361.65	90.1%	\$ 5,600.00	\$ 5,824.00
SUBTOTAL		\$ 164,957.23	\$ 249,661.16	\$ 220,862.72	\$ 238,902.69	108.2%	\$ 290,400.00	\$ 305,816.00
<u>MISC EXPENSE</u>								
2302	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2303	Bank Service Charges	\$ 2,882.63	\$ 2,263.94	\$ 3,060.00	\$ 1,350.32	44.1%	\$ 3,000.00	\$ 3,060.00
2305	Insurance Expense	\$ 8,385.10	\$ 8,671.10	\$ 12,979.20	\$ 9,116.00	70.2%	\$ 10,000.00	\$ 10,400.00
2307	Misc	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2308	Office Supplies	\$ 474.71	\$ 442.40	\$ 216.32	\$ 260.32	120.3%	\$ 500.00	\$ 520.00
2310	Permits & Fees	\$ 20,704.40	\$ 26,218.40	\$ 25,958.40	\$ 29,367.75	113.1%	\$ 30,000.00	\$ 31,200.00
2312	Reconciliation Discrepancies	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2314	Taxes	\$ 900.00	\$ 810.52	\$ 1,946.88	\$ 700.00	36.0%	\$ 1,000.00	\$ 1,040.00
2316	US Postmaster	\$ 3,659.00	\$ 3,728.10	\$ 3,244.80	\$ 5,952.50	183.4%	\$ 4,500.00	\$ 4,680.00
SUBTOTAL		\$ 37,005.84	\$ 42,134.46	\$ 47,405.60	\$ 46,746.89	98.6%	\$ 49,000.00	\$ 50,900.00
OPERATING EXPENSES TOTALS		\$ 1,040,789.52	\$ 1,241,408.26	\$ 1,122,840.48	\$ 1,290,169.18	114.9%	\$ 1,363,562.08	\$ 1,423,844.56
NET OPERATING INCOME (LOSS)		\$ 925,501.62	\$ 927,821.38	\$ 935,337.71	\$ 943,076.01	100.8%	\$ 939,823.83	\$ 1,030,800.22

SUMMARY OF FUNDS		History		Current			For Action	
		2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 as of 9/26/19	2018-19% % Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
ACCOUNT	LINE ITEM							
NON-OPERATING REVENUE								
<u>TRANSFERS IN</u>								
1401	Reserves	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
NON-OPERATING EXPENSES								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)	\$ (64,709.52)	\$ -	\$ -	\$ -		\$ -	\$ -
2401.01	Drill New Shallow Irrigation Well #1	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2401.02	Equip New Shallow Irrigation Well #1	\$ -	\$ -	\$ -	\$ 2,488.40		\$ -	\$ -
2401.03	Grinder Replacement	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2401.04	Water Audit Program	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2401.05	Homestead Well Repair	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2401.06	Booster Pumps Rebuild	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2401.07	Drill Shallow Wells 2 & 3	\$ -	\$ 9,102.84	\$ -	\$ -		\$ -	\$ -
2401.08	Mesa Well Repair	\$ -	\$ 26,076.49	\$ -	\$ 59,525.27		\$ -	\$ -
2401.09	Sludge Removal at WWTP Pond	\$ -	\$ -	\$ -	\$ -		\$ 175,000.00	\$ -
SUBTOTAL		\$ (64,709.52)	\$ 35,179.33	\$ -	\$ 62,013.67	0.0%	\$ 175,000.00	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves	\$ -	\$ -	\$ 207,919.00	\$ 149,726.00		\$ 59,357.00	\$ 216,319.00
SUBTOTAL		\$ -	\$ -	\$ 207,919.00	\$ 149,726.00		\$ 59,357.00	\$ 216,319.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 30,901.40	\$ 30,901.40	\$ 30,901.40	\$ 30,901.40	100.0%	\$ 30,901.40	\$ 30,901.40
2502	NCSD Supplemental Water	\$ 369,623.00	\$ 554,252.00	\$ 560,000.00	\$ 577,427.00		\$ 576,000.00	\$ 600,000.00
SUBTOTAL		\$ 400,524.40	\$ 585,153.40	\$ 590,901.40	\$ 608,328.40	102.9%	\$ 606,901.40	\$ 630,901.40
NON-OPERATING EXPENSES TOTALS		\$ 335,814.88	\$ 620,332.73	\$ 798,820.40	\$ 820,068.07	102.7%	\$ 841,258.40	\$ 847,220.40
NET NON-OPERATING INCOME (LOSS)		\$ (335,814.88)	\$ (620,332.73)	\$ (798,820.40)	\$ (820,068.07)	102.7%	\$ (841,258.40)	\$ (847,220.40)
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ 589,686.74	\$ 307,488.65	\$ 136,517.31	\$ 123,007.94	90.1%	\$ 98,565.43	\$ 183,579.82

**Woodlands Mutual Water Company
2019-20 & 2020-21 Fiscal Year Budget**

FUND: 100 WATER FUND		History		Current			For Action	
		2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 as of 09/26/19	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
OPERATING REVENUE								
<u>USE OF MONEY</u>								
1102	Bank Interest	\$ 108.55	\$ 134.72	\$ 324.48	\$ 113.34	34.9%	\$ 150.00	\$ 156.00
SUBTOTAL		\$ 108.55	\$ 134.72	\$ 324.48	\$ 113.34	34.9%	\$ 150.00	\$ 156.00
<u>CHARGES FOR CURRENT SERVICES</u>								
1201	Meters - Sales and Rental	\$ 48,700.00	\$ 50,932.00	\$ 21,286.72	\$ 33,320.00	156.5%	\$ 25,000.00	\$ 26,000.00
1202	Water System Revenue	\$ 596,285.33	\$ 664,791.76	\$ 603,200.00	\$ 673,461.32	111.6%	\$ 700,000.00	\$ 750,000.00
SUBTOTAL		\$ 644,985.33	\$ 715,723.76	\$ 624,486.72	\$ 706,781.32	113.2%	\$ 725,000.00	\$ 776,000.00
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (82.37)	\$ (289.05)	\$ -	\$ (135.52)		\$ -	\$ -
SUBTOTAL		\$ (82.37)	\$ (289.05)	\$ -	\$ (135.52)		\$ -	\$ -
OPERATING REVENUE TOTALS		\$ 645,011.51	\$ 715,569.43	\$ 624,811.20	\$ 706,759.15	113.1%	\$ 725,150.00	\$ 776,156.00
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ 660.00	\$ 750.00	\$ 1,406.08	\$ 797.50	56.7%	\$ 850.00	\$ 884.00
2102	Administration	\$ 85,744.23	\$ 113,255.67	\$ 102,752.00	\$ 101,823.00	99.1%	\$ 107,000.00	\$ 111,280.00
2106	Cross Connection Control Program	\$ 2,410.00	\$ 2,470.83	\$ 757.12	\$ 2,350.20	310.4%	\$ 2,500.00	\$ 2,600.00
2108	Groundwater Monitoring	\$ 43,530.40	\$ 35,605.80	\$ 37,856.00	\$ 48,480.80	128.1%	\$ 50,000.00	\$ 52,000.00
2109	Groundwater Rpts/Supply Consu	\$ 7,298.00	\$ 9,224.90					
2110	Lab Testing	\$ 25,858.20	\$ 27,500.30	\$ 19,468.80	\$ 44,056.58	226.3%	\$ 35,000.00	\$ 35,000.00
2111	Landscape Maintenance	\$ 2,200.00	\$ 3,200.00	\$ 4,326.40	\$ -	0.0%	\$ 4,000.00	\$ 4,160.00
2112	Legal Services	\$ 217.25	\$ 553.00	\$ 1,297.92	\$ 572.75	44.1%	\$ 1,300.00	\$ 1,352.00
2117	Professional Fees	\$ -	\$ -	\$ -	\$ -			
2118	Repairs & Maintenance (projects <\$15,000)	\$ 94,834.96	\$ 75,875.09	\$ 48,672.00	\$ 113,029.71	232.2%	\$ 100,000.00	\$ 104,000.00
2121	Systems Operations	\$ 108,843.69	\$ 108,106.97	\$ 118,976.00	\$ 116,285.04	97.7%	\$ 124,000.00	\$ 128,960.00
2123	Water Meter Installation	\$ 44,571.89	\$ 54,161.61	\$ 27,040.00	\$ 37,291.50	137.9%	\$ 28,000.00	\$ 29,120.00
2124	Website Services	\$ 230.00	\$ 244.16	\$ 216.32	\$ 228.00	105.4%	\$ 1,000.00	\$ 1,000.00
SUBTOTAL		\$ 416,398.62	\$ 430,948.33	\$ 362,768.64	\$ 464,915.07	128.2%	\$ 453,650.00	\$ 470,356.00

FUND: 100 WATER FUND

ACCOUNT	LINE ITEM	History		Current			For Action	
		2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 as of 09/26/19	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
<u>UTILITIES</u>								
2201	Alarm Services	\$ 1,164.00	\$ 1,164.00	\$ 1,406.08	\$ 2,914.00	207.2%	\$ 1,500.00	\$ 1,560.00
2202	Electrical Power	\$ 112,134.44	\$ 183,275.36	\$ 146,016.00	\$ 150,323.01	102.9%	\$ 190,000.00	\$ 200,000.00
SUBTOTAL		\$ 113,298.44	\$ 184,439.36	\$ 147,422.08	\$ 153,237.01	103.9%	\$ 191,500.00	\$ 201,560.00
<u>MISC EXPENSE</u>								
2302	Bad Debt Expense	\$ -	\$ -		\$ -			
2303	Bank Service Charges	\$ 1,441.32	\$ 1,131.97	\$ 1,500.00	\$ 675.16	45.0%	\$ 1,500.00	\$ 1,500.00
2305	Insurance Expense	\$ 4,192.55	\$ 4,335.55	\$ 6,489.60	\$ 4,558.00	70.2%	\$ 5,000.00	\$ 5,200.00
2307	Misc	\$ -	\$ -					
2308	Office Supplies	\$ 237.36	\$ 221.20	\$ 108.16	\$ 130.16	120.3%	\$ 250.00	\$ 260.00
2310	Permits & Fees	\$ 11,339.20	\$ 15,064.20	\$ 12,979.20	\$ 14,471.38	111.5%	\$ 15,000.00	\$ 15,600.00
2314	Taxes	\$ 450.00	\$ 405.26	\$ 973.44	\$ 350.00	36.0%	\$ 500.00	\$ 520.00
2316	US Postmaster	\$ 1,829.50	\$ 1,864.05	\$ 1,622.40	\$ 2,976.25	183.4%	\$ 2,500.00	\$ 2,600.00
SUBTOTAL		\$ 19,489.92	\$ 23,022.23	\$ 23,672.80	\$ 23,160.95	97.8%	\$ 24,750.00	\$ 25,680.00
OPERATING EXPENSES TOTALS		\$ 549,186.98	\$ 638,409.92	\$ 533,863.52	\$ 641,313.03	120.1%	\$ 669,900.00	\$ 697,596.00
NET OPERATING INCOME (LOSS)		\$ 95,824.54	\$ 77,159.51	\$ 90,947.68	\$ 65,446.12	72.0%	\$ 55,250.00	\$ 78,560.00
<u>NON-OPERATING REVENUE</u>								
<u>TRANSFERS IN</u>								
1401	Reserves				\$ -			
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

FUND: 100 WATER FUND

		History		Current			For Action	
ACCOUNT	LINE ITEM	2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 as of 09/26/19	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
NON-OPERATING EXPENSES								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)	\$ 19,724.51						
2401.08	Mesa Well Repair		\$ 26,076.49		\$ 59,525.27			
SUBTOTAL		\$ 19,724.51	\$ 26,076.49	\$ -	\$ 59,525.27		\$ -	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves			\$ 58,193.00			\$ 59,357.00	\$ 60,544.00
SUBTOTAL		\$ -	\$ -	\$ 58,193.00	\$ -		\$ 59,357.00	\$ 60,544.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	100.0%	\$ 15,450.70	\$ 15,450.70
SUBTOTAL		\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	100.0%	\$ 15,450.70	\$ 15,450.70
NON-OPERATING EXPENSES TOTALS		\$ 35,175.21	\$ 41,527.19	\$ 73,643.70	\$ 74,975.97	101.8%	\$ 74,807.70	\$ 75,994.70
NET NON-OPERATING INCOME (LOSS)		\$ (35,175.21)	\$ (41,527.19)	\$ (73,643.70)	\$ (74,975.97)	101.8%	\$ (74,807.70)	\$ (75,994.70)
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ 60,649.33	\$ 35,632.32	\$ 17,303.98	\$ (9,529.85)	-55.1%	\$ (19,557.70)	\$ 2,565.30

**Woodlands Mutual Water Company
2019-20 & 2020-21 Fiscal Year Budget**

FUND: 200 SEWER FUND

		History		Current			For Action	
ACCOUNT	LINE ITEM	2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 9/26/2019	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
OPERATING REVENUE								
<u>USE OF MONEY</u>								
1102	Bank Interest	\$ 108.55	\$ 134.72	\$ 324.48	\$ 113.34	34.9%	\$ 150.00	\$ 156.00
SUBTOTAL		\$ 108.55	\$ 134.72	\$ 324.48	\$ 113.34	34.9%	\$ 150.00	\$ 156.00
<u>CHARGES FOR CURRENT SERVICES</u>								
1203	Waste Water System Revenue	\$ 717,419.18	\$ 789,954.84	\$ 813,042.51	\$ 871,496.07	107.2%	\$ 878,085.91	\$ 948,332.78
SUBTOTAL		\$ 717,419.18	\$ 789,954.84	\$ 813,042.51	\$ 871,496.07	107.2%	\$ 878,085.91	\$ 948,332.78
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (82.37)	\$ -	\$ -	\$ (135.52)		\$ -	\$ -
SUBTOTAL		\$ (82.37)	\$ -	\$ -	\$ (135.52)		\$ -	\$ -
OPERATING REVENUE TOTALS		\$ 717,445.36	\$ 790,089.56	\$ 813,366.99	\$ 871,473.90	107.1%	\$ 878,235.91	\$ 948,488.78
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ 660.00	\$ 750.00	\$ 1,406.08	\$ 797.50	56.7%	\$ 850.00	\$ 884.00
2102	Administration	\$ 84,333.48	\$ 113,483.22	\$ 102,752.00	\$ 101,334.55	98.6%	\$ 106,862.08	\$ 111,136.56
2106	Cross Connection Control Program	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2111	Landscape Maintenance	\$ 2,200.00	\$ 1,200.00	\$ 2,163.20	\$ -	0.0%	\$ 2,500.00	\$ 2,600.00
2112	Legal Services	\$ 217.25	\$ 553.00	\$ 1,297.92	\$ 572.75	44.1%	\$ 1,300.00	\$ 1,352.00
2117	Professional Fees	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2118	Repairs & Maintenance (projects <\$15,000)	\$ 111,339.01	\$ 116,052.64	\$ 124,384.00	\$ 151,238.81	121.6%	\$ 150,000.00	\$ 156,000.00
2121	Systems Operations	\$ 168,624.93	\$ 210,630.01	\$ 200,096.00	\$ 232,344.91	116.1%	\$ 250,000.00	\$ 260,000.00
2124	Website Services	\$ 230.00	\$ 244.16	\$ 216.32	\$ 228.00	105.4%	\$ 1,000.00	\$ 1,000.00
SUBTOTAL		\$ 367,604.67	\$ 442,913.03	\$ 432,315.52	\$ 486,516.51	112.5%	\$ 512,512.08	\$ 532,972.56

FUND: 200 SEWER FUND		History		Current			For Action	
		2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 9/26/2019	2018-19% % Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
ACCOUNT	LINE ITEM							
<u>UTILITIES</u>								
2201	Alarm Services	\$ 960.00	\$ 960.00	\$ 540.80	\$ 1,165.70	215.6%	\$ 1,000.00	\$ 1,040.00
2202	Electrical Power	\$ 43,710.57	\$ 56,612.72	\$ 64,896.00	\$ 76,782.24	118.3%	\$ 90,000.00	\$ 95,000.00
2203	Gas Services	\$ 396.49	\$ 435.34	\$ 324.48	\$ 686.05	211.4%	\$ 500.00	\$ 520.00
2204	South County Sanitation	\$ 1,639.68	\$ 1,663.47	\$ 1,730.56	\$ 1,670.04	96.5%	\$ 1,800.00	\$ 1,872.00
2205	Telephone Expense	\$ 4,952.05	\$ 5,550.27	\$ 5,948.80	\$ 5,361.65	90.1%	\$ 5,600.00	\$ 5,824.00
SUBTOTAL		\$ 51,658.79	\$ 65,221.80	\$ 73,440.64	\$ 85,665.68	116.6%	\$ 98,900.00	\$ 104,256.00
<u>MISC EXPENSE</u>								
2302	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -			
2303	Bank Service Charges	\$ 1,441.32	\$ 1,131.97	\$ 1,560.00	\$ 675.16	43.3%	\$ 1,500.00	\$ 1,560.00
2305	Insurance Expense	\$ 4,192.55	\$ 4,335.55	\$ 6,489.60	\$ 4,558.00	70.2%	\$ 5,000.00	\$ 5,200.00
2307	Misc	\$ -	\$ -					
2308	Office Supplies	\$ 237.36	\$ 221.20	\$ 108.16	\$ 130.16	120.3%	\$ 250.00	\$ 260.00
2310	Permits & Fees	\$ 9,365.20	\$ 11,154.20	\$ 12,979.20	\$ 14,896.38	114.8%	\$ 15,000.00	\$ 15,600.00
2312	Reconciliation Discrepancies	\$ -	\$ -					
2314	Taxes	\$ 450.00	\$ 405.26	\$ 973.44	\$ 350.00	36.0%	\$ 500.00	\$ 520.00
2316	US Postmaster	\$ 1,829.50	\$ 1,864.05	\$ 1,622.40	\$ 2,976.25	183.4%	\$ 2,000.00	\$ 2,080.00
SUBTOTAL		\$ 17,515.92	\$ 19,112.23	\$ 23,732.80	\$ 23,585.95	99.4%	\$ 24,250.00	\$ 25,220.00
OPERATING EXPENSES TOTALS		\$ 436,779.38	\$ 527,247.06	\$ 529,488.96	\$ 595,768.13	112.5%	\$ 635,662.08	\$ 662,448.56
NET OPERATING INCOME (LOSS)		\$ 280,665.99	\$ 262,842.50	\$ 283,878.03	\$ 275,705.76	97.1%	\$ 242,573.83	\$ 286,040.22
NON-OPERATING REVENUE								
<u>TRANSFERS IN</u>								
1401	Reserves							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

FUND: 200 SEWER FUND

ACCOUNT	LINE ITEM	History		Current			For Action	
		2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 9/26/2019	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
NON-OPERATING EXPENSES								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)	\$ 2,194.76						
2401.09	Sludge Removal at WWTP Ponds						\$ 175,000.00	
SUBTOTAL		\$ 2,194.76	\$ -	\$ -	\$ -		\$ 175,000.00	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves		\$ -	\$ 149,726.00	\$ 149,726.00		\$ -	\$ 155,775.00
SUBTOTAL		\$ -	\$ -	\$ 149,726.00	\$ 149,726.00		\$ -	\$ 155,775.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	100.0%	\$ 15,450.70	\$ 15,450.70
SUBTOTAL		\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	100.0%	\$ 15,450.70	\$ 15,450.70
NON-OPERATING EXPENSES TOTALS		\$ 17,645.46	\$ 15,450.70	\$ 165,176.70	\$ 165,176.70	100.0%	\$ 190,450.70	\$ 171,225.70
NET NON-OPERATING INCOME (LOSS)		\$ (17,645.46)	\$ (15,450.70)	\$ (165,176.70)	\$ (165,176.70)	100.0%	\$ (190,450.70)	\$ (171,225.70)
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ 263,020.53	\$ 247,391.80	\$ 118,701.33	\$ 110,529.06	93.1%	\$ 52,123.13	\$ 114,814.52

**Woodlands Mutual Water Company
2019-20 & 2020-21 Fiscal Year Budget**

FUND: 300 SUPPL WTR FUND		History		Current			For Action	
		2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 as of 09/26/19	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
ACCOUNT	LINE ITEM							
OPERATING REVENUE								
<u>CHARGES FOR CURRENT SERVICES</u>								
1204	Supplemental Water Revenue	\$ 603,834.27	\$ 663,570.65	\$ 620,000.00	\$ 655,012.15	105.6%	\$ 700,000.00	\$ 730,000.00
	Prepayment from Residents				\$ 208,517.20			
SUBTOTAL		\$ 603,834.27	\$ 663,570.65	\$ 620,000.00	\$ 863,529.35	139.3%	\$ 700,000.00	\$ 730,000.00
OPERATING REVENUE TOTALS		\$ 603,834.27	\$ 663,570.65	\$ 620,000.00	\$ 863,529.35	139.3%	\$ 700,000.00	\$ 730,000.00
OPERATING EXPENSES								
<u>CONTRACT SERVICES</u>								
2102	Administration	\$ 3,884.40	\$ 13,164.09		\$ 20,034.67		\$ 8,000.00	\$ 8,000.00
2113	Legal Services - Supl Water	\$ 18,819.06	\$ 27,201.64	\$ 16,224.00	\$ 6,005.65	37.0%	\$ 20,000.00	\$ 20,800.00
2115	NMMA Tech Group	\$ 32,119.71	\$ 35,385.55	\$ 43,264.00	\$ 27,047.70	62.5%	\$ 30,000.00	\$ 35,000.00
SUBTOTAL		\$ 54,823.17	\$ 75,751.28	\$ 59,488.00	\$ 53,088.02	89.2%	\$ 58,000.00	\$ 63,800.00
<u>UTILITIES</u>								
2202	Electrical Power	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
OPERATING EXPENSES TOTALS		\$ 54,823.17	\$ 75,751.28	\$ 59,488.00	\$ 53,088.02	89.2%	\$ 58,000.00	\$ 63,800.00
NET OPERATING INCOME (LOSS)		\$ 549,011.10	\$ 587,819.37	\$ 560,512.00	\$ 810,441.33	144.6%	\$ 642,000.00	\$ 666,200.00
NON-OPERATING REVENUE								
NON-OPERATING REVENUE TOTALS		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

FUND: 300 SUPPL WTR FUND

		History		Current			For Action	
ACCOUNT	LINE ITEM	2016-17 Actual	2017-18 Actual	2018-19 Adopted Budget	2018-19 as of 09/26/19	2018-19% Spent / Rec'd	2019-20 Proposed	2020-21 Proposed
NON-OPERATING EXPENSES								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)	\$ (86,628.79)						
2401.02	Equip New Shallow Irrigation Well #1	\$ -	\$ -		\$ 2,488.40			
2401.07	Drill Shallow Wells 2 & 3		\$ 9,102.84		\$ -			
SUBTOTAL		\$ (86,628.79)	\$ 9,102.84	\$ -	\$ 2,488.40		\$ -	\$ -
<u>TRANSFERS OUT</u>								
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<u>DEBT SERVICE AND SUPPLEMENTAL WATER</u>								
2502	NCSD Supplemental Water	\$ 369,623.00	\$ 554,252.00	\$ 560,000.00	\$ 577,427.00	103.1%	\$ 576,000.00	\$ 600,000.00
	Prepayment from Reserves				\$ 300,000.00			
	Prepayment from Residents				\$ 208,517.20			
SUBTOTAL		\$ 369,623.00	\$ 554,252.00	\$ 560,000.00	\$ 1,085,944.20	193.9%	\$ 576,000.00	\$ 600,000.00
NON-OPERATING EXPENSES TOTALS		\$ 282,994.21	\$ 563,354.84	\$ 560,000.00	\$ 1,088,432.60	194.4%	\$ 576,000.00	\$ 600,000.00
NET NON-OPERATING INCOME (LOSS)		\$ (282,994.21)	\$ (563,354.84)	\$ (560,000.00)	\$ (1,088,432.60)	194.4%	\$ (576,000.00)	\$ (600,000.00)
NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES		\$ 266,016.89	\$ 24,464.53	\$ 512.00	\$ (277,991.27)	-54295.2%	\$ 66,000.00	\$ 66,200.00