

**Woodlands Mutual Water Company  
FY 2017-18 and FY 2018-19 Budget**



**Woodlands Mutual Water Company  
PO Box 19  
Arroyo Grande, CA 93421  
(805) 540-5208**

**Woodlands Mutual Water Company  
2017-18 & 2018-19 Fiscal Year Budget**

<b>SUMMARY OF FUNDS</b>		<b>History</b>		<b>Current</b>			<b>For Action</b>	
		<b>2014-15 Actual</b>	<b>2015-16 Actual</b>	<b>2016-17 Adopted Budget</b>	<b>2016-17 as of 3/31/17</b>	<b>2016-17 % Spent / Rec'd</b>	<b>2017-18 Proposed</b>	<b>2018-19 Proposed</b>
<b>ACCOUNT</b>	<b>LINE ITEM</b>							
<b>OPERATING REVENUE</b>								
<u>USE OF MONEY</u>								
1102	Bank Interest	\$ 415.12	\$ 281.11	\$ 600.00	\$ 84.70	14.1%	\$ 624.00	\$ 648.96
<b>SUBTOTAL</b>		<b>\$ 415.12</b>	<b>\$ 281.11</b>	<b>\$ 600.00</b>	<b>\$ 84.70</b>	<b>14.1%</b>	<b>\$ 624.00</b>	<b>\$ 648.96</b>
<u>CHARGES FOR CURRENT SERVICES</u>								
1201	Meters - Sales and Rental	\$ 42,840.00	\$ 21,896.00	\$ 20,468.00	\$ 14,280.00	69.8%	\$ 20,468.00	\$ 21,286.72
1202	Water System Revenue	\$ 400,951.28	\$ 491,909.46	\$ 618,700.00	\$ 240,967.36	38.9%	\$ 580,000.00	\$ 603,200.00
1203	Waste Water System Revenue	\$ 592,629.00	\$ 675,161.59	\$ 716,968.70	\$ 356,246.18	49.7%	\$ 774,326.20	\$ 813,042.51
1204	Supplemental Water Revenue	\$ 240,090.79	\$ 467,497.95	\$ 632,637.93	\$ 273,833.95	43.3%	\$ 600,000.00	\$ 620,000.00
<b>SUBTOTAL</b>		<b>\$ 1,276,511.07</b>	<b>\$ 1,656,465.00</b>	<b>\$ 1,988,774.63</b>	<b>\$ 885,327.49</b>	<b>44.5%</b>	<b>\$ 1,974,794.20</b>	<b>\$ 2,057,529.23</b>
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (215.98)	\$ (495.03)	\$ -	\$ (164.73)		\$ -	\$ -
<b>SUBTOTAL</b>		<b>\$ (215.98)</b>	<b>\$ (495.03)</b>	<b>\$ -</b>	<b>\$ (164.73)</b>		<b>\$ -</b>	<b>\$ -</b>
<b>OPERATING REVENUE TOTALS</b>		<b>\$ 1,276,710.21</b>	<b>\$ 1,656,251.08</b>	<b>\$ 1,989,374.63</b>	<b>\$ 885,247.46</b>	<b>44.5%</b>	<b>\$ 1,975,418.20</b>	<b>\$ 2,058,178.19</b>
<b>OPERATING EXPENSES</b>								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ -	\$ 1,320.00	\$ 2,600.00	\$ -	0.0%	\$ 2,704.00	\$ 2,812.16
2102	Administration	\$ 177,884.40	\$ 206,147.58	\$ 190,000.00	\$ 95,603.98	50.3%	\$ 197,600.00	\$ 205,504.00
2106	Cross Connection Control Program	\$ 684.40	\$ 2,606.60	\$ 1,000.00	\$ 1,659.10	165.9%	\$ 728.00	\$ 757.12
2108	Groundwater Monitoring	\$ 32,676.70	\$ 37,029.25	\$ 35,000.00	\$ 18,833.80	53.8%	\$ 36,400.00	\$ 37,856.00
2109	Groundwater Rpts/Supply Consu	\$ 84.60	\$ 2,037.50	\$ -	\$ 2,977.50		\$ -	\$ -
2110	Lab Testing	\$ 16,957.20	\$ 20,349.00	\$ 18,000.00	\$ 11,069.30	61.5%	\$ 18,720.00	\$ 19,468.80
2111	Landscape Maintenance	\$ 4,800.00	\$ 4,800.00	\$ 6,000.00	\$ 2,400.00	40.0%	\$ 6,240.00	\$ 6,489.60
2112	Legal Services	\$ 2,159.46	\$ 1,301.28	\$ 2,400.00	\$ 434.50	18.1%	\$ 2,496.00	\$ 2,595.84
2113	Legal Services - Supl Water	\$ 14,243.42	\$ 86,320.49	\$ 15,000.00	\$ 4,768.36	31.8%	\$ 15,600.00	\$ 16,224.00

SUMMARY OF FUNDS		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 3/31/17	2016-17 % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
ACCOUNT	LINE ITEM							
2115	NMMA Tech Group	\$ 20,278.68	\$ 21,408.55	\$ 40,000.00	\$ 22,024.64	55.1%	\$ 41,600.00	\$ 43,264.00
2117	Professional Fees	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2118	Repairs & Maintenance (projects <\$15,000)	\$ 150,620.88	\$ 187,484.34	\$ 160,000.00	\$ 114,279.48	71.4%	\$ 166,400.00	\$ 173,056.00
2121	Systems Operations	\$ 263,023.61	\$ 317,576.58	\$ 295,000.00	\$ 143,064.44	48.5%	\$ 306,800.00	\$ 319,072.00
2123	Water Meter Installation	\$ 34,765.99	\$ 19,494.08	\$ 25,000.00	\$ 11,917.84	47.7%	\$ 26,000.00	\$ 27,040.00
2124	Website Services	\$ 300.00	\$ 3,018.74	\$ 400.00	\$ -	0.0%	\$ 416.00	\$ 432.64
SUBTOTAL		\$ 718,479.34	\$ 910,893.99	\$ 790,400.00	\$ 429,032.94	54.3%	\$ 821,704.00	\$ 854,572.16
<u>UTILITIES</u>								
2201	Alarm Services	\$ 2,608.60	\$ 2,174.00	\$ 1,800.00	\$ 1,062.00	59.0%	\$ 1,872.00	\$ 1,946.88
2202	Electrical Power	\$ 198,817.31	\$ 199,903.07	\$ 195,000.00	\$ 60,927.36	31.2%	\$ 202,800.00	\$ 210,912.00
2203	Gas Services	\$ 182.36	\$ 367.73	\$ 300.00	\$ 252.04	84.0%	\$ 312.00	\$ 324.48
2204	South County Sanitation	\$ 1,612.46	\$ 1,492.02	\$ 1,600.00	\$ 817.80	51.1%	\$ 1,664.00	\$ 1,730.56
2205	Telephone Expense	\$ 4,740.80	\$ 4,947.11	\$ 5,500.00	\$ 2,463.03	44.8%	\$ 5,720.00	\$ 5,948.80
SUBTOTAL		\$ 207,961.53	\$ 208,883.93	\$ 204,200.00	\$ 65,522.23	32.1%	\$ 212,368.00	\$ 220,862.72
<u>MISC EXPENSE</u>								
2302	Bad Debt Expense	\$ -	\$ 1,534.13	\$ -	\$ -		\$ -	\$ -
2303	Bank Service Charges	\$ 1,696.74	\$ 2,966.30	\$ 1,800.00	\$ 1,641.81	91.2%	\$ 3,000.00	\$ 3,060.00
2305	Insurance Expense	\$ 10,058.00	\$ 11,501.10	\$ 12,000.00	\$ 8,385.10	69.9%	\$ 12,480.00	\$ 12,979.20
2307	Misc	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2308	Office Supplies	\$ -	\$ 533.16	\$ 200.00	\$ -	0.0%	\$ 208.00	\$ 216.32
2310	Permits & Fees	\$ 21,578.00	\$ 20,621.00	\$ 24,000.00	\$ 17,236.40	71.8%	\$ 24,960.00	\$ 25,958.40
2312	Reconciliation Discrepancies	\$ (1.00)	\$ -	\$ -	\$ -		\$ -	\$ -
2314	Taxes	\$ 1,700.00	\$ 722.00	\$ 1,800.00	\$ 900.00	50.0%	\$ 1,872.00	\$ 1,946.88
2316	US Postmaster	\$ 4,292.40	\$ 1,852.45	\$ 3,000.00	\$ 884.75	29.5%	\$ 3,120.00	\$ 3,244.80
SUBTOTAL		\$ 39,324.14	\$ 39,730.14	\$ 42,800.00	\$ 29,048.06	67.9%	\$ 45,640.00	\$ 47,405.60
<b>OPERATING EXPENSES TOTALS</b>		<b>\$ 965,765.01</b>	<b>\$ 1,159,508.06</b>	<b>\$ 1,037,400.00</b>	<b>\$ 523,603.23</b>	<b>50.5%</b>	<b>\$ 1,079,712.00</b>	<b>\$ 1,122,840.48</b>
<b>NET OPERATING INCOME (LOSS)</b>		<b>\$ 310,945.20</b>	<b>\$ 496,743.02</b>	<b>\$ 951,974.63</b>	<b>\$ 361,644.23</b>	<b>38.0%</b>	<b>\$ 895,706.20</b>	<b>\$ 935,337.71</b>

SUMMARY OF FUNDS		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 3/31/17	2016-17 % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
ACCOUNT	LINE ITEM							
<b>NON-OPERATING REVENUE</b>								
<u>TRANSFERS IN</u>								
1401	Reserves	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>NON-OPERATING REVENUE TOTALS</b>		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>NON-OPERATING EXPENSES</b>								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2401.01	Drill New Shallow Irrigation Well #1	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2401.02	Equip New Shallow Irrigation Well #1	\$ 85,836.76	\$ -	\$ -	\$ -		\$ -	\$ -
2401.03	Grinder Replacement	\$ 27,226.72	\$ -	\$ -	\$ -		\$ -	\$ -
2401.04	Water Audit Program	\$ 10,633.71	\$ 799.75	\$ -	\$ -		\$ -	\$ -
2401.05	Homestead Well Repair	\$ 56,829.72	\$ -	\$ -	\$ -		\$ -	\$ -
2401.06	Booster Pumps Rebuild	\$ 20,935.78	\$ -	\$ -	\$ -		\$ -	\$ -
2401.07	Drill Shallow Wells 2 & 3	\$ -	\$ 244,888.70	\$ -	\$ -		\$ -	\$ -
SUBTOTAL		\$ 201,462.69	\$ 245,688.45	\$ -	\$ -		\$ -	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves	\$ 82,578.04	\$ 157,543.74	\$ 196,618.92	\$ -		\$ 203,842.00	\$ 207,919.00
SUBTOTAL		\$ 82,578.04	\$ 157,543.74	\$ 196,618.92	\$ -		\$ 203,842.00	\$ 207,919.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 30,901.40	\$ 30,901.40	\$ 30,901.40	\$ -	0.0%	\$ 30,901.40	\$ 30,901.40
2502	NCSD Supplemental Water	\$ -	\$ 419,196.00	\$ 583,737.92	\$ 244,157.00		\$ 520,000.00	\$ 560,000.00
SUBTOTAL		\$ 30,901.40	\$ 450,097.40	\$ 614,639.32	\$ 244,157.00	39.7%	\$ 550,901.40	\$ 590,901.40
<b>NON-OPERATING EXPENSES TOTALS</b>		\$ 314,942.13	\$ 853,329.59	\$ 811,258.24	\$ 244,157.00	30.1%	\$ 754,743.40	\$ 798,820.40
<b>NET NON-OPERATING INCOME (LOSS)</b>		\$ (314,942.13)	\$ (853,329.59)	\$ (811,258.24)	\$ (244,157.00)	30.1%	\$ (754,743.40)	\$ (798,820.40)
<b>NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES</b>		\$ (3,996.93)	\$ (356,586.57)	\$ 140,716.39	\$ 117,487.23	83.5%	\$ 140,962.80	\$ 136,517.31

**Woodlands Mutual Water Company  
2017-18 & 2018-19 Fiscal Year Budget**

<b>FUND: 100 WATER FUND</b>		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 03/31/17	2016-17% % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
<b>OPERATING REVENUE</b>								
<u>USE OF MONEY</u>					<b>50%</b>			
1102	Bank Interest	\$ 207.56	\$ 140.56	\$ 300.00	\$ 42.35	14.1%	\$ 312.00	\$ 324.48
SUBTOTAL		\$ 207.56	\$ 140.56	\$ 300.00	\$ 42.35	14.1%	\$ 312.00	\$ 324.48
<u>CHARGES FOR CURRENT SERVICES</u>								
1201	Meters - Sales and Rental	\$ 42,840.00	\$ 21,896.00	\$ 20,468.00	\$ 14,280.00	69.8%	\$ 20,468.00	\$ 21,286.72
1202	Water System Revenue	\$ 400,951.28	\$ 491,909.46	\$ 618,700.00	\$ 240,967.36	38.9%	\$ 580,000.00	\$ 603,200.00
SUBTOTAL		\$ 443,791.28	\$ 513,805.46	\$ 639,168.00	\$ 255,247.36	39.9%	\$ 600,468.00	\$ 624,486.72
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (107.99)	\$ (247.52)	\$ -	\$ (82.37)		\$ -	\$ -
SUBTOTAL		\$ (107.99)	\$ (247.52)	\$ -	\$ (82.37)		\$ -	\$ -
<b>OPERATING REVENUE TOTALS</b>		<b>\$ 443,890.85</b>	<b>\$ 513,698.50</b>	<b>\$ 639,468.00</b>	<b>\$ 255,207.35</b>	<b>39.9%</b>	<b>\$ 600,780.00</b>	<b>\$ 624,811.20</b>
<b>OPERATING EXPENSES</b>								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ -	\$ 660.00	\$ 1,300.00	\$ -	0.0%	\$ 1,352.00	\$ 1,406.08
2102	Administration	\$ 88,942.20	\$ 99,574.12	\$ 95,000.00	\$ 45,859.79	48.3%	\$ 98,800.00	\$ 102,752.00
2106	Cross Connection Control Program	\$ 684.40	\$ 2,606.60	\$ 700.00	\$ 1,659.10	237.0%	\$ 728.00	\$ 757.12
2108	Groundwater Monitoring	\$ 32,676.70	\$ 37,029.25	\$ 35,000.00	\$ 18,833.80	53.8%	\$ 36,400.00	\$ 37,856.00
2109	Groundwater Rpts/Supply Consu	\$ 84.60	\$ 2,037.50		\$ 2,977.50			
2110	Lab Testing	\$ 16,957.20	\$ 20,349.00	\$ 18,000.00	\$ 11,069.30	61.5%	\$ 18,720.00	\$ 19,468.80
2111	Landscape Maintenance	\$ 3,200.00	\$ 1,600.00	\$ 4,000.00	\$ 1,200.00	30.0%	\$ 4,160.00	\$ 4,326.40
2112	Legal Services	\$ 1,079.73	\$ 255.64	\$ 1,200.00	\$ 217.25	18.1%	\$ 1,248.00	\$ 1,297.92
2117	Professional Fees	\$ -	\$ -					
2118	Repairs & Maintenance (projects <\$15,000)	\$ 33,401.41	\$ 70,601.00	\$ 45,000.00	\$ 51,464.41	114.4%	\$ 46,800.00	\$ 48,672.00
2121	Systems Operations	\$ 90,236.61	\$ 129,294.23	\$ 110,000.00	\$ 51,100.73	46.5%	\$ 114,400.00	\$ 118,976.00
2123	Water Meter Installation	\$ 34,765.99	\$ 19,494.08	\$ 25,000.00	\$ 11,917.84	47.7%	\$ 26,000.00	\$ 27,040.00
2124	Website Services	\$ 150.00	\$ 1,509.37	\$ 200.00	\$ -	0.0%	\$ 208.00	\$ 216.32
SUBTOTAL		\$ 302,178.84	\$ 385,010.79	\$ 335,400.00	\$ 196,299.72	58.5%	\$ 348,816.00	\$ 362,768.64

FUND: 100 WATER FUND		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 03/31/17 50%	2016-17% % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
ACCOUNT	LINE ITEM							
<u>UTILITIES</u>								
2201	Alarm Services	\$ 1,249.00	\$ 1,164.00	\$ 1,300.00	\$ 582.00	44.8%	\$ 1,352.00	\$ 1,406.08
2202	Electrical Power	\$ 139,827.14	\$ 137,399.62	\$ 135,000.00	\$ 36,596.62	27.1%	\$ 140,400.00	\$ 146,016.00
SUBTOTAL		\$ 141,076.14	\$ 138,563.62	\$ 136,300.00	\$ 37,178.62	27.3%	\$ 141,752.00	\$ 147,422.08
<u>MISC EXPENSE</u>								
2302	Bad Debt Expense	\$ -	\$ 767.07		\$ -			
2303	Bank Service Charges	\$ 848.37	\$ 1,483.15	\$ 900.00	\$ 820.91	91.2%	\$ 1,500.00	\$ 1,500.00
2305	Insurance Expense	\$ 5,029.00	\$ 5,750.55	\$ 6,000.00	\$ 4,192.55	69.9%	\$ 6,240.00	\$ 6,489.60
2307	Misc	\$ -	\$ -					
2308	Office Supplies	\$ -	\$ 266.58	\$ 100.00	\$ -	0.0%	\$ 104.00	\$ 108.16
2310	Permits & Fees	\$ 11,620.50	\$ 9,590.50	\$ 12,000.00	\$ 7,871.20	65.6%	\$ 12,480.00	\$ 12,979.20
2314	Taxes	\$ 850.00	\$ 361.00	\$ 900.00	\$ 450.00	50.0%	\$ 936.00	\$ 973.44
2316	US Postmaster	\$ 2,146.20	\$ 926.23	\$ 1,500.00	\$ 442.38	29.5%	\$ 1,560.00	\$ 1,622.40
SUBTOTAL		\$ 20,494.07	\$ 19,145.07	\$ 21,400.00	\$ 13,777.03	64.4%	\$ 22,820.00	\$ 23,672.80
<b>OPERATING EXPENSES TOTALS</b>		<b>\$ 463,749.05</b>	<b>\$ 542,719.48</b>	<b>\$ 493,100.00</b>	<b>\$ 247,255.37</b>	<b>50.1%</b>	<b>\$ 513,388.00</b>	<b>\$ 533,863.52</b>
<b>NET OPERATING INCOME (LOSS)</b>		<b>\$ (19,858.19)</b>	<b>\$ (29,020.98)</b>	<b>\$ 146,368.00</b>	<b>\$ 7,951.97</b>	<b>5.4%</b>	<b>\$ 87,392.00</b>	<b>\$ 90,947.68</b>
<b>NON-OPERATING REVENUE</b>								
<u>TRANSFERS IN</u>								
1401	Reserves				\$ -			
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>NON-OPERATING REVENUE TOTALS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>

FUND: 100 WATER FUND		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 03/31/17	2016-17% % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
<b>NON-OPERATING EXPENSES</b>								
<u>CAPITAL PROJECTS</u>					50%			
2401	Major Repairs/ Conting (CIPs > \$15,000)							
2401.04	Water Audit Program	\$ 10,633.71	\$ 799.75		\$ -			
2401.05	Homestead Well Repair	\$ 56,829.72			\$ -			
2401.06	Booster Pumps Rebuild	\$ 20,935.78	\$ -		\$ -			
SUBTOTAL		\$ 88,399.21	\$ 799.75	\$ -	\$ -		\$ -	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves			\$ 52,706.88			\$ 57,052.00	\$ 58,193.00
SUBTOTAL		\$ -	\$ -	\$ 52,706.88	\$ -		\$ 57,052.00	\$ 58,193.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ -	0.0%	\$ 15,450.70	\$ 15,450.70
SUBTOTAL		\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ -	0.0%	\$ 15,450.70	\$ 15,450.70
<b>NON-OPERATING EXPENSES TOTALS</b>		<b>\$ 103,849.91</b>	<b>\$ 16,250.45</b>	<b>\$ 68,157.58</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 72,502.70</b>	<b>\$ 73,643.70</b>
<b>NET NON-OPERATING INCOME (LOSS)</b>		<b>\$ (103,849.91)</b>	<b>\$ (16,250.45)</b>	<b>\$ (68,157.58)</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ (72,502.70)</b>	<b>\$ (73,643.70)</b>
<b>NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES</b>		<b>\$ (123,708.11)</b>	<b>\$ (45,271.43)</b>	<b>\$ 78,210.42</b>	<b>\$ 7,951.97</b>	<b>10.2%</b>	<b>\$ 14,889.30</b>	<b>\$ 17,303.98</b>

**Woodlands Mutual Water Company  
2017-18 & 2018-19 Fiscal Year Budget**

<b>FUND: 200 SEWER FUND</b>		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 3/30/17	2016-17% % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
<u>ACCOUNT</u>	<u>LINE ITEM</u>							
<b>OPERATING REVENUE</b>								
<u>USE OF MONEY</u>								
1102	Bank Interest	\$ 207.56	\$ 140.56	\$ 300.00	\$ 42.35	14.1%	\$ 312.00	\$ 324.48
SUBTOTAL		\$ 207.56	\$ 140.56	\$ 300.00	\$ 42.35	14.1%	\$ 312.00	\$ 324.48
<u>CHARGES FOR CURRENT SERVICES</u>								
1201	Meters - Sales and Rental							
1203	Waste Water System Revenue	\$ 592,629.00	\$ 675,161.59	\$ 716,968.70	\$ 356,246.18	49.7%	\$ 774,326.20	\$ 813,042.51
SUBTOTAL		\$ 592,629.00	\$ 675,161.59	\$ 716,968.70	\$ 356,246.18	49.7%	\$ 774,326.20	\$ 813,042.51
<u>MISC REVENUE</u>								
1301	Uncategorized Income	\$ (107.99)	\$ (247.52)		\$ (82.37)			
SUBTOTAL		\$ (107.99)	\$ (247.52)	\$ -	\$ (82.37)		\$ -	\$ -
<b>OPERATING REVENUE TOTALS</b>		<b>\$ 592,728.57</b>	<b>\$ 675,054.63</b>	<b>\$ 717,268.70</b>	<b>\$ 356,206.17</b>	<b>49.7%</b>	<b>\$ 774,638.20</b>	<b>\$ 813,366.99</b>
<b>OPERATING EXPENSES</b>								
<u>CONTRACT SERVICES</u>								
2101	Accountant	\$ -	\$ 660.00	\$ 1,300.00		0.0%	\$ 1,352.00	\$ 1,406.08
2102	Administration	\$ 88,942.20	\$ 99,574.12	\$ 95,000.00	\$ 45,859.79	48.3%	\$ 98,800.00	\$ 102,752.00
2106	Cross Connection Control Program	\$ -	\$ -	\$ 300.00		0.0%	\$ -	\$ -
2111	Landscape Maintenance	\$ 1,600.00	\$ 3,200.00	\$ 2,000.00	\$ 1,200.00	60.0%	\$ 2,080.00	\$ 2,163.20
2112	Legal Services	\$ 1,079.73	\$ 1,045.64	\$ 1,200.00	\$ 217.25	18.1%	\$ 1,248.00	\$ 1,297.92
2117	Professional Fees	\$ -	\$ -	\$ -				
2118	Repairs & Maintenance (projects <\$15,000)	\$ 117,219.47	\$ 116,883.34	\$ 115,000.00	\$ 62,815.07	54.6%	\$ 119,600.00	\$ 124,384.00
2121	Systems Operations	\$ 172,787.01	\$ 188,282.35	\$ 185,000.00	\$ 91,963.71	49.7%	\$ 192,400.00	\$ 200,096.00
2124	Website Services	\$ 150.00	\$ 1,509.37	\$ 200.00	\$ -	0.0%	\$ 208.00	\$ 216.32
SUBTOTAL		\$ 381,778.41	\$ 411,154.82	\$ 400,000.00	\$ 202,055.82	50.5%	\$ 415,688.00	\$ 432,315.52



FUND: 200 SEWER FUND		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 3/30/17	2016-17% % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
ACCOUNT	LINE ITEM							
<u>UTILITIES</u>								
2201	Alarm Services	\$ 1,359.60	\$ 1,010.00	\$ 500.00	\$ 480.00	96.0%	\$ 520.00	\$ 540.80
2202	Electrical Power	\$ 58,968.42	\$ 62,503.45	\$ 60,000.00	\$ 24,330.74	40.6%	\$ 62,400.00	\$ 64,896.00
2203	Gas Services	\$ 182.36	\$ 367.73	\$ 300.00	\$ 252.04	84.0%	\$ 312.00	\$ 324.48
2204	South County Sanitation	\$ 1,612.46	\$ 1,492.02	\$ 1,600.00	\$ 817.80	51.1%	\$ 1,664.00	\$ 1,730.56
2205	Telephone Expense	\$ 4,740.80	\$ 4,947.11	\$ 5,500.00	\$ 2,463.03	44.8%	\$ 5,720.00	\$ 5,948.80
SUBTOTAL		\$ 66,863.64	\$ 70,320.31	\$ 67,900.00	\$ 28,343.61	41.7%	\$ 70,616.00	\$ 73,440.64
<u>MISC EXPENSE</u>								
2302	Bad Debt Expense	\$ -	\$ 767.07	\$ -				
2303	Bank Service Charges	\$ 848.37	\$ 1,483.15	\$ 900.00	\$ 820.91	91.2%	\$ 1,500.00	\$ 1,560.00
2305	Insurance Expense	\$ 5,029.00	\$ 5,750.55	\$ 6,000.00	\$ 4,192.55	69.9%	\$ 6,240.00	\$ 6,489.60
2307	Misc	\$ -	\$ -					
2308	Office Supplies	\$ -	\$ 266.58	\$ 100.00		0.0%	\$ 104.00	\$ 108.16
2310	Permits & Fees	\$ 9,957.50	\$ 11,030.50	\$ 12,000.00	\$ 9,365.20	78.0%	\$ 12,480.00	\$ 12,979.20
2312	Reconciliation Discrepancies							
2314	Taxes	\$ 850.00	\$ 361.00	\$ 900.00	\$ 450.00	50.0%	\$ 936.00	\$ 973.44
2316	US Postmaster	\$ 2,146.20	\$ 926.23	\$ 1,500.00	\$ 442.38	29.5%	\$ 1,560.00	\$ 1,622.40
SUBTOTAL		\$ 18,831.07	\$ 20,585.07	\$ 21,400.00	\$ 15,271.03	71.4%	\$ 22,820.00	\$ 23,732.80
<b>OPERATING EXPENSES TOTALS</b>		<b>\$ 467,473.12</b>	<b>\$ 502,060.20</b>	<b>\$ 489,300.00</b>	<b>\$ 245,670.46</b>	<b>50.2%</b>	<b>\$ 509,124.00</b>	<b>\$ 529,488.96</b>
<b>NET OPERATING INCOME (LOSS)</b>		<b>\$ 125,255.46</b>	<b>\$ 172,994.44</b>	<b>\$ 227,968.70</b>	<b>\$ 110,535.71</b>	<b>48.5%</b>	<b>\$ 265,514.20</b>	<b>\$ 283,878.03</b>
<b>NON-OPERATING REVENUE</b>								
<u>TRANSFERS IN</u>								
1401	Reserves							
SUBTOTAL		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>NON-OPERATING REVENUE TOTALS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>

FUND: 200 SEWER FUND		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 3/30/17	2016-17% % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
ACCOUNT	LINE ITEM							
<b>NON-OPERATING EXPENSES</b>								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)							
2401.03	Grinder Replacement	\$ 27,226.72						
SUBTOTAL		\$ 27,226.72	\$ -	\$ -	\$ -		\$ -	\$ -
<u>TRANSFERS OUT</u>								
2402	Reserves	\$ 82,578.04	\$ 157,543.74	\$ 143,912.04			\$ 146,790.00	\$ 149,726.00
SUBTOTAL		\$ 82,578.04	\$ 157,543.74	\$ 143,912.04	\$ -		\$ 146,790.00	\$ 149,726.00
<u>DEBT SERVICE</u>								
2501	Woodlands Ventures LLC	\$ 15,450.70	\$ 15,450.70	\$ 15,450.70		0.0%	\$ 15,450.70	\$ 15,450.70
SUBTOTAL		\$ 15,450.70	\$ 15,450.70	\$ 15,450.70	\$ -	0.0%	\$ 15,450.70	\$ 15,450.70
<b>NON-OPERATING EXPENSES TOTALS</b>		<b>\$ 125,255.46</b>	<b>\$ 172,994.44</b>	<b>\$ 159,362.74</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 162,240.70</b>	<b>\$ 165,176.70</b>
<b>NET NON-OPERATING INCOME (LOSS)</b>		<b>\$ (125,255.46)</b>	<b>\$ (172,994.44)</b>	<b>\$ (159,362.74)</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ (162,240.70)</b>	<b>\$ (165,176.70)</b>
<b>NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES</b>		<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ 68,605.96</b>	<b>\$ 110,535.71</b>	<b>161.1%</b>	<b>\$ 103,273.50</b>	<b>\$ 118,701.33</b>

**Woodlands Mutual Water Company  
2017-18 & 2018-19 Fiscal Year Budget**

<b>FUND: 300 SUPPL WTR FUND</b>		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 3/31/17	2016-17 % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
<b>OPERATING REVENUE</b>								
<u>CHARGES FOR CURRENT SERVICES</u>								
1204	Supplemental Water Revenue	\$ 240,090.79	\$ 467,497.95	\$ 632,637.93	\$ 273,833.95	43.3%	\$ 600,000.00	\$ 620,000.00
SUBTOTAL		\$ 240,090.79	\$ 467,497.95	\$ 632,637.93	\$ 273,833.95	43.3%	\$ 600,000.00	\$ 620,000.00
<b>OPERATING REVENUE TOTALS</b>		<b>\$ 240,090.79</b>	<b>\$ 467,497.95</b>	<b>\$ 632,637.93</b>	<b>\$ 273,833.95</b>	<b>43.3%</b>	<b>\$ 600,000.00</b>	<b>\$ 620,000.00</b>
<b>OPERATING EXPENSES</b>								
<u>CONTRACT SERVICES</u>								
2102	Administration		\$ 6,999.35		\$ 3,884.40			
2113	Legal Services - Supl Water	\$ 14,243.42	\$ 86,320.49	\$ 15,000.00	\$ 4,768.36	31.8%	\$ 15,600.00	\$ 16,224.00
2115	NMMA Tech Group	\$ 20,278.68	\$ 21,408.55	\$ 40,000.00	\$ 22,024.64	55.1%	\$ 41,600.00	\$ 43,264.00
SUBTOTAL		\$ 34,522.10	\$ 114,728.39	\$ 55,000.00	\$ 30,677.40	55.8%	\$ 57,200.00	\$ 59,488.00
<u>UTILITIES</u>								
2202	Electrical Power	\$ 21.75						
SUBTOTAL		\$ 21.75	\$ -	\$ -	\$ -		\$ -	\$ -
<b>OPERATING EXPENSES TOTALS</b>		<b>\$ 34,543.85</b>	<b>\$ 114,728.39</b>	<b>\$ 55,000.00</b>	<b>\$ 30,677.40</b>	<b>55.8%</b>	<b>\$ 57,200.00</b>	<b>\$ 59,488.00</b>
<b>NET OPERATING INCOME (LOSS)</b>		<b>\$ 205,546.94</b>	<b>\$ 352,769.56</b>	<b>\$ 577,637.93</b>	<b>\$ 243,156.55</b>	<b>42.1%</b>	<b>\$ 542,800.00</b>	<b>\$ 560,512.00</b>
<b>NON-OPERATING REVENUE</b>								
<b>NON-OPERATING REVENUE TOTALS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>

FUND: 300 SUPPL WTR FUND		History		Current			For Action	
		2014-15 Actual	2015-16 Actual	2016-17 Adopted Budget	2016-17 as of 3/31/17	2016-17 % Spent / Rec'd	2017-18 Proposed	2018-19 Proposed
ACCOUNT	LINE ITEM							
<b>NON-OPERATING EXPENSES</b>								
<u>CAPITAL PROJECTS</u>								
2401	Major Repairs/ Conting (CIPs > \$15,000)							
2401.01	Drill New Shallow Irrigation Well #1							
2401.02	Equip New Shallow Irrigation Well #1	\$ 85,836.76	\$ -					
2401.02	Drill Shallow Wells 2 & 3		\$ 244,888.70 (1)		\$ (91,822.81) (2)			
SUBTOTAL		\$ 85,836.76	\$ 244,888.70	\$ -	\$ (91,822.81)		\$ -	\$ -
<u>DEBT SERVICE</u>								
2502	NCSD Supplemental Water		\$ 419,196.00	\$ 583,737.92	\$ 244,157.00	41.8%	\$ 520,000.00	\$ 560,000.00
SUBTOTAL		\$ -	\$ 419,196.00	\$ 583,737.92	\$ 244,157.00	41.8%	\$ 520,000.00	\$ 560,000.00
<b>NON-OPERATING EXPENSES TOTALS</b>		<b>\$ 85,836.76</b>	<b>\$ 664,084.70</b>	<b>\$ 583,737.92</b>	<b>\$ 152,334.19</b>	<b>26.1%</b>	<b>\$ 520,000.00</b>	<b>\$ 560,000.00</b>
<b>NET NON-OPERATING INCOME (LOSS)</b>		<b>\$ (85,836.76)</b>	<b>\$ (664,084.70)</b>	<b>\$ (583,737.92)</b>	<b>\$ (152,334.19)</b>	<b>26.1%</b>	<b>\$ (520,000.00)</b>	<b>\$ (560,000.00)</b>
<b>NET RESULTS FROM OPERATING AND NON-OPERATING REVENUES AND EXPENDITURES</b>		<b>\$ 119,710.18</b>	<b>\$ (311,315.14)</b>	<b>\$ (6,099.99)</b>	<b>\$ 90,822.36</b>	<b>-1488.9%</b>	<b>\$ 22,800.00</b>	<b>\$ 512.00</b>

\* NOTES:

- (1) - Expense is reduced by developer reimbursement in the amount of \$77,721.86
- (2) - Reflects expenses of \$80,455.34 and reimbursement from developer of \$172,278.15, therefore value is negative.
- (3) - \$153,065.89 remains to be reimbursed by the Developer for Shallow Well 2 & 3 later in FY 16/17 or FY 17/18.
- (4) - \$8,597.15 to be reimbursed by the Developer for Construction Support (Q1 - FY 17/18)